



JUNE 2025

Annual Financial Report

Church Family,

As we enter our seventh fiscal year as an autonomous church, we reflect with gratitude on God's faithfulness and goodness. During SEEK, two years ago, we asked Him to help us steward growth, and He placed on our hearts a desire to grow deeper and to multiply.

Growing deeper means **committing ourselves to deeper spiritual discipleship**, which will be a **major focus** for our church this coming fall. It also led to the decision to remain in our current building and prepare it for years of ministry ahead.

Several significant projects are nearly complete, including:

- New playground
- New Worship Center LED screen and house lights
- Renovated restrooms
- Upgraded fire safety systems
- Elimination of the pinch point
- New Elevator

God has truly provided, and your faithfulness and generosity have made all this possible — thank you!

Multiplication involves both **church planting** and launching one or **more campuses**. We are actively supporting and partnering with church plants in Fort Worth, Celina, Midlothian, and four in Plano. As we seek God's guidance and provision for a future campus, we are taking **steps of faith to align our staff and finances** in anticipation of His direction.

God is faithful and true — He both provides and protects. May we continue to keep Jesus at the center of everything, in a posture of humility and gratitude. As we steward His resources, we pray this remains true.

This annual report presents a forecast for the current fiscal year (2024-25) as well as the proposed budget for 2025-26, which has been reviewed and approved by the elders. **We will share details of the operating budget at our member meeting on Sunday, June 8, followed by a member vote on Sunday, June 29.**

In His service and for His glory,



Joe Widner
Executive Pastor &
Elder Board Treasurer

**“And my God
will supply
every need of
yours according
to his riches in
glory in Christ
Jesus.”**

PHILIPPIANS 4:19

Enjoy God

At Citizens Church, our joy in God is rooted in knowing, loving, trusting, and obeying King Jesus above all else.

TO BREAK EVERY CHAIN

No one is like you, LORD, you are great, and your name is mighty in power.
Jeremiah 10:6



Current Year in Review

Giving and Tithes: Contributions to Citizens Church are forecasted to be higher than expected by **\$527,000 — Praise God!**

Net Results: Operating Expenses are expected to be more than budgeted by \$165,000 resulting in a current year operating surplus of \$380,000.

Missions Activities: To highlight an important part of our purpose, direct expenses in the current year towards missional activities are expected to surpass **\$640,000**, including \$254,00 to missional partners and \$58,000 to those in financial need.

2025-26 Budget

The proposed **2025-26 operating budget** continues the best practice of balancing operating income and expenses. Giving and tithes guide the budget and have been set conservatively at **\$4,950,000**, which is \$300,000 more than the current year budget, but \$227,000 less than the current year's forecast. If during the year an income deficit (*or surplus*) occurs, leadership has been directed to remove (*or add*) expenses to stay aligned with giving levels.

Additionally, for 2025-26 the elders have increased the **operating reserves to \$1,325,000** and designated \$170,000 for church planting and incidental special projects. The next phases of capital improvements are on hold while we replenish surplus cash.

PROPOSED OPERATING BUDGET

	Current Year Budget	Current Year Forecast	Proposed 2025-26 Budget
Giving/Tithes	\$4,650,000	\$5,177,367	\$4,950,00
Ministry Income	\$217,881	\$206,787	\$268,693
Other Income	\$148,000	\$176,595	\$158,454
TOTAL INCOME	\$5,015,881	\$5,560,749	\$5,377,147
Personnel	\$3,248,946	\$3,254,832	\$3,527,193
General	\$1,647,469	\$1,806,584	\$1,849,954
Debt	\$119,466	\$119,466	\$0
TOTAL EXPENSES	\$5,015,881	\$5,180,882	\$5,377,147
NET INCOME	\$0	\$379,867	\$0

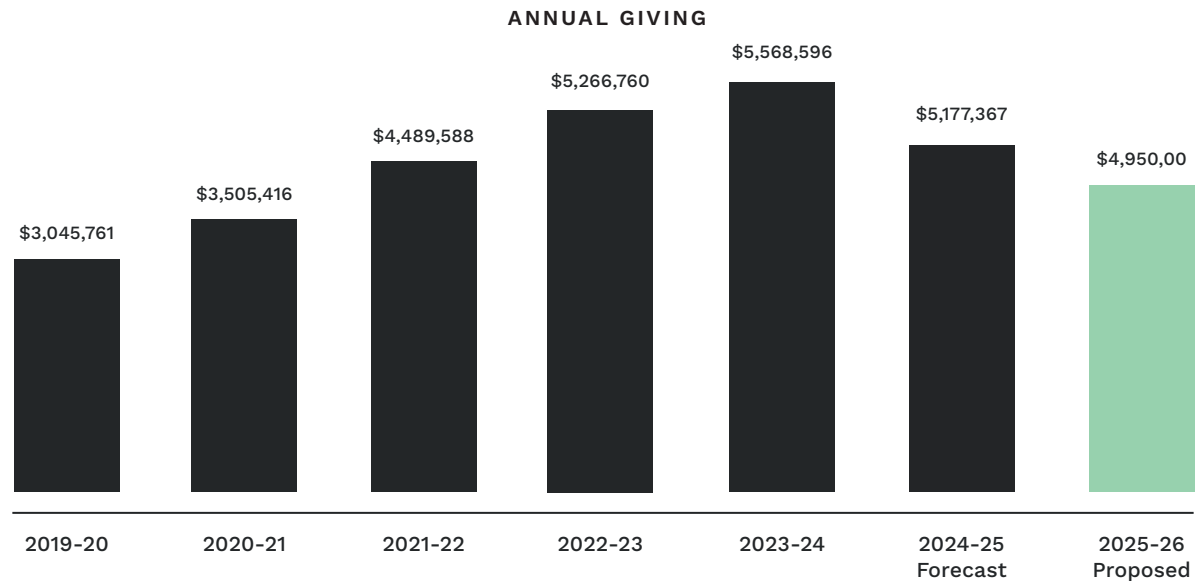


Love People

At Citizens Church, serving everyone with the love of Jesus is at the heart of our mission. Through our Recovery and Steps ministries, we provide Gospel-centered care, healing, and discipleship. We also offer financial support and prayerful guidance to help people find the healing they need.

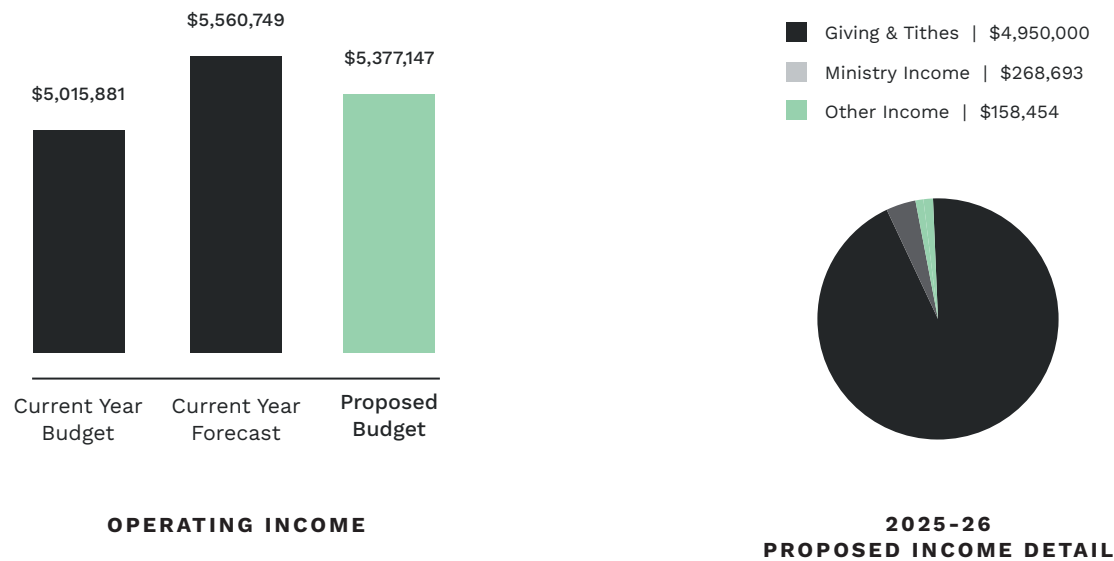
Income Detail

Giving from members and guests represents 93% of all income. Each year the proposed budget for giving and tithes is determined by reviewing trends, understanding economic conditions, and removing one-time gifts from historical totals. This ensures that day-to-day operations align with regular, recurring contributions, while allowing one-time gifts to be utilized for non-recurring, irregular expenses like capital improvements, increased benevolence, and additional missional activities.



Ministry income offsets the cost of classes, events, and trips. The proposed ministry income budget increases to match each ministry’s projected activities.

Other income includes miscellaneous income from rebates, investments, and rentals.



Make Disciples

At Citizens Church, we fulfill the Great Commission by proclaiming Christ and His Kingdom, aiming to form whole disciples who can impact their surrounding communities and the world.



Expense Detail

Overall operating expenses in the current year are forecasted higher than expected by \$165,000 primarily due to higher than expected ministry participants (e.g. *CitiCamp and Students Camp*) as well as unexpected facilities and communications expenses.

In the proposed budget, total expenses equal total income to maintain a balanced operating budget. If giving does not match the budget, then expenses will be reduced during the year to maintain alignment with income.

The proposed personnel expenses of \$3,527,193 includes increases related to:

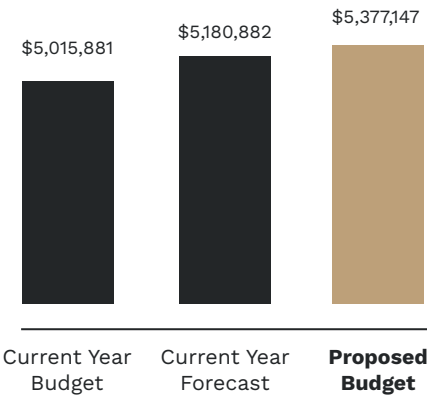
- Annual staff salary increases
- Staffing for campus readiness
- Increased cost and utilization of benefits

These inclusions bring the proposed personnel expenses to 65.6% of the total operating expenses, which is higher than the 55% benchmark. This is expected based on our leadership model as well as hiring strategies in preparation for multiplication (e.g. *planting a campus*).

General ministry expenses are projected to increase slightly over the current year budget, but stay consistent with the current year forecast.

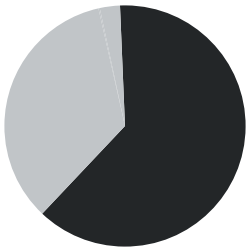
As of September 2024, the balance of the 0% roll-off loan from The Village Church (TVC) has been paid off.

OPERATING EXPENSES



2025-26 PROPOSED EXPENSE DETAIL

- Personnel | \$3,527,193
- General | \$1,849,954
- Debt | \$0



Ending Cash

Total ending cash (as of June 30, 2026) is projected at \$1,937,000. Total cash includes day-to-day operating cash, board designated funds and reserves, deputized fundraiser donations, and short-term missions contributions.



Global Missions and Outreach

Citizens Church provides financial support and partnership to ministries that demonstrate the love of Christ to our local communities and around the world.

Global Missions and Outreach

ACTS 29 NETWORK	THE VILLAGE CHURCH	PILLAR CHURCH FORT WORTH	ICON CHURCH PLANO
FRONTIERS USA	GREATER EUROPE MISSION	CAMPUS OUTREACH SERVE	WORLD TEAM USA
RENEWAL CITY CHURCH CELINA	RIFT VALLEY HOPE	LOAVES & FISHES PADUCAH	PIONEER BIBLE TRANSLATORS
CRU	EAST-WEST MINISTRIES	iREACH GLOBAL	GOSPEL RECOVERY NETWORK PADUCAH
THE TABLE CHURCH PADUCAH	STONEGATE CHURCH MIDLOTHIAN	MISSION HOUSE CHURCH	AFRICA NEW LIFE
FCA	AMAZON OUTREACH	NORTHWEST COMMUNITY CENTER	HIDDEN ACRES
ONE BY ONE	CITYBRIDGE URGENT CARE	OPERATION CHRISTMAS CHILD	FAMILY CHRISTMAS OUTREACH
INTERNATIONAL STUDENT MINISTRY UTD	INCARCERATION MINISTRY	FAMILY CHRISTMAS OUTREACH	BACKPACK DRIVE

Global Missions and Outreach



CITIZENS CHURCH

All People. One Kingdom.