

CITIZENS CHURCH



2023 – 2024

Annual Budget and
Generosity Review

Church Family,

God has been so good to us – He continues to provide and bless us abundantly!

All things are His, and we are called to a posture of generosity through the worship of giving back to Him. I am humbled and blessed to see our church honor the Lord through financial gifts and resources.

Each Spring, our staff works diligently to set a new annual budget for the upcoming fiscal year, which runs from July 1 to June 30. The budget serves as a stewardship tool, helping us make wise financial decisions that glorify the Lord and align us to our purpose.

We use several guiding principles as we set the budget and make decisions on shaping the budget:

- All funds and resources are His
- He is the provider and we are the stewards
- We budget giving (income) conservatively
- Expenses will be less than income
- We anticipate and plan for long-term expenses
- We maintain reserve funds

This budget overview provides further details on the progression of the current fiscal year (2022-23) as well as the proposed budget (2023-24). The elders have reviewed and approved the budget, as explained in the following pages. We will present the budget in detail at our upcoming member meeting on June 11 and then take a member vote during Sunday services on June 25.

It is a pleasure and honor to serve. May His name be lifted high and glorified in all we do!



Joe Widner
Operations Pastor &
Elder Board Treasurer

**“And my God
will supply
every need of
yours according
to his riches in
glory in Christ
Jesus.”**

PHILIPPIANS 4:19

Enjoy God

Knowing, loving, trusting, and obeying King Jesus above all else is how we enjoy God at Citizens Church. Together we gather at events throughout the year that focus on the worship and the enjoyment of our Savior. Financial resources are allocated for monthly Nights of Worship and special events that facilitate the spiritual formation of all who call Citizens Church their home.



2022-23 in Review

In reviewing the current year’s expected results (2022-23), giving and tithes are projected higher than expected by **\$1,050,000**. Praise God! Operating expenses are also expected higher, resulting in a forecasted operating surplus of **\$850,000**.

Missions Activities: To highlight an important part of our purpose, expenses in the current year towards missional activities are expected to reach almost **\$600,000 (14% of expenses)**, including \$168,000 to support missional partners and \$73,000 to those in financial need.

2023-24 Proposed Budget

The proposed **2023-24 operating budget** has been approved by the elders and continues the best practice of balancing operating income and expenses. Giving and tithes drive the budget and have been set conservatively at **\$4,275,000**. This amount falls between the current year’s original budget and expected forecast. If during the year an income surplus develops, leadership has been given elder approval to complete projects from a pre-prioritized list of items that did not make it into the operating budget.

For 2023-24, the elders have designated an additional **\$250,000** for benevolence and partner support, which is in addition to the missions related expenses incorporated into the operating budget. Similarly, **\$350,000** in capital expenditures has been requested and approved by the elders. These expenses will be funded from the existing cash surplus.

PROPOSED OPERATING BUDGET

	Current Year 2022-23	Current Year Forecast 2022-23	Proposed 2023-24 Budget
Giving/Tithes	\$3,850,000	\$4,903,297	\$4,275,000
Ministry Income	\$205,675	\$162,250	\$198,840
Other Income	\$56,455	\$44,408	\$55,600
TOTAL INCOME	\$4,112,130	\$5,109,955	\$4,529,440
Personnel	\$2,549,986	\$2,544,702	\$2,831,735
General	\$1,323,212	\$1,476,795	\$1,458,773
Debt	\$238,932	\$238,932	\$238,932
TOTAL EXPENSES	\$4,112,130	\$4,260,429	\$4,529,440
NET INCOME	\$0	\$849,526	\$0

Love People

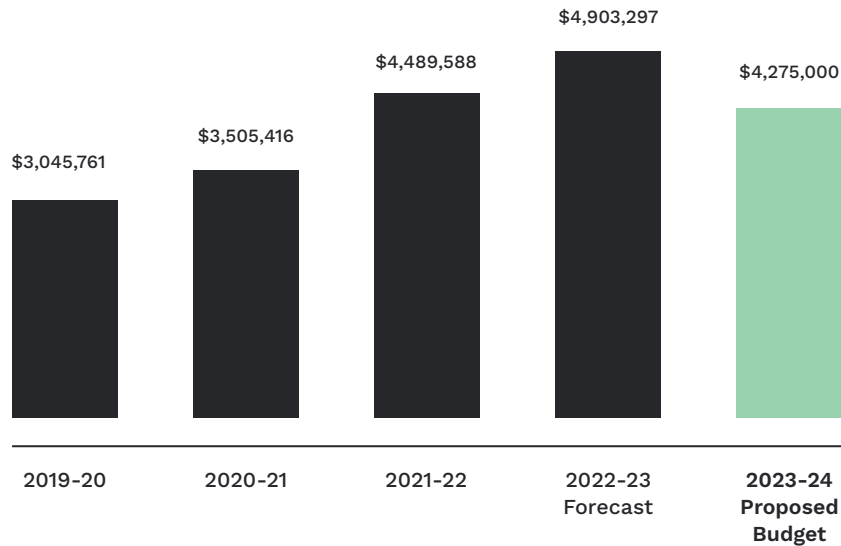
Serving all people with the love of Jesus is the core of who we are and how we operate at Citizens Church. We offer Gospel-centered care, healing, and discipleship through our Recovery and Steps ministries, financial resourcing, and prayerfully leading people to holistically receive the help they need to heal.



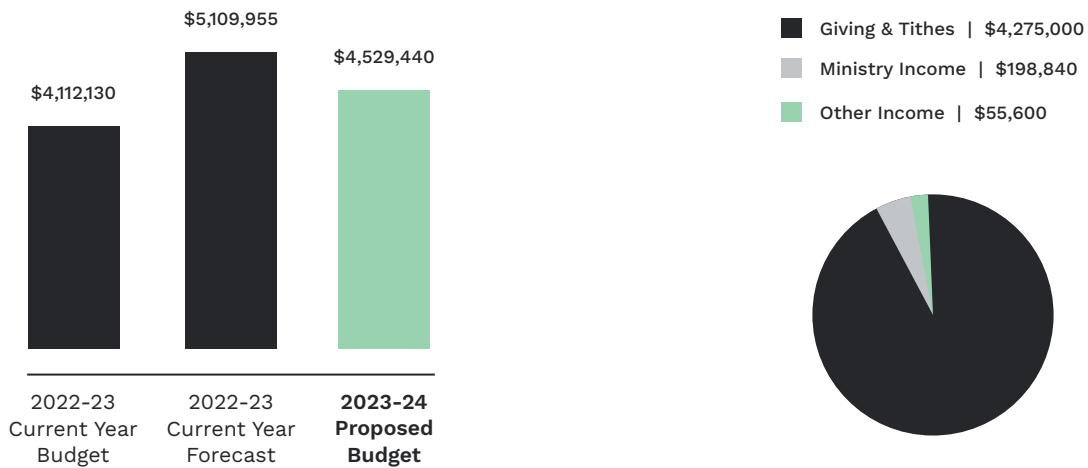
Income Detail

Contributions from members and guests represent 94% of all income. Each year the expected giving and tithes is determined by removing large, one-time gifts from the current year's forecast. This ensures that day-to-day operations align with regular and recurring contributions.

ANNUAL GIVING & TITHES



Ministry income is received and provides a partial offset to the cost of classes and events. The proposed ministry income budget stays consistent with the current year's budget as we expect nearly the same activities year-over-year. The other income category includes miscellaneous income from rebates, investments, and rentals. These amounts are relatively consistent year-over year.



OPERATING INCOME

2023-24 PROPOSED INCOME DETAIL

Make Disciples

Proclaiming Christ and His Kingdom to form whole disciples that can impact their surrounding communities and the world is how we fulfill the Great Commission at Citizens Church. We strive to create Gospel-centered disciples that develop authentic relationships through weekly gatherings, a vibrant and active Sending ministry, and financial partnerships with local and global mission agencies.



Expense Detail

Operating expenses in the current year are forecasted higher than expected by \$150,000 primarily due to increased growth in the Kids ministry, costs for security, and inflation-related expenses. In the proposed budget, we match expenses to income to maintain a balanced budget. If giving does not meet projections during the year, then expenses will be reduced to maintain alignment with income levels.

The proposed personnel expenses of \$2,830,000 include:

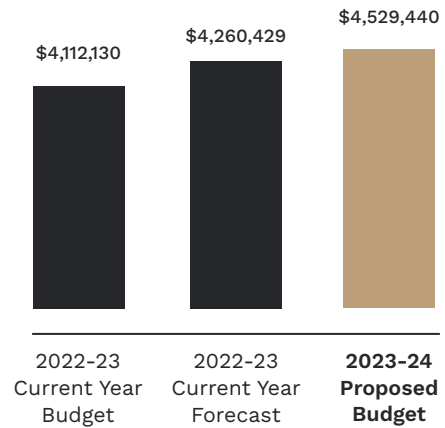
- All personnel related expenditures, such as salaries, benefits, bonuses, and allowances.
- Sizable increases in seasonal Kids Care employees to fill gaps in Kids ministry volunteers.
- New hires in Training, College Life, Production, Kids, and Facilities.

These inclusions bring the proposed personnel expenses to **62.5%** of the total operating expenses. This amount is higher than our target of **55%**, but accurately portrays and supports our current growth mode.

General (ministry) expenses are projected to increase slightly over the current year's budget, but will stay consistent with the current year's forecast at \$1.46 million.

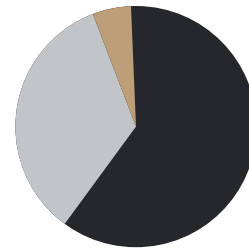
As of June 30, 2023, the current balance of the loan from The Village Church (TVC) will be \$358,396 with a remaining term of 1.5 years. This loan was part of the 2019 campus roll-off plan provided by TVC at 0% interest. Citizens Church has no other debt and maintains cash reserves sufficient to retire debt at any time.

OPERATING EXPENSES

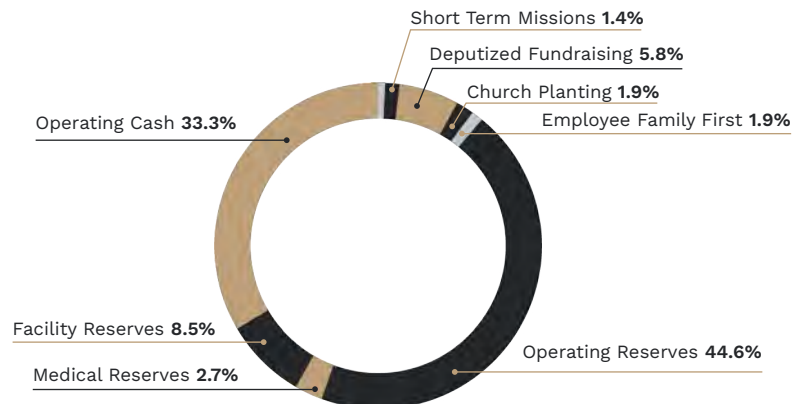


2023-24 PROPOSED EXPENSE DETAIL

- Personnel | \$2,831,735
- General | \$1,458,773
- Debt | \$238,932



TOTAL CASH



Worldwide Reach

Generous giving fuels partnerships with organizations that have a local and global reach for Christ. Citizens Church financially supports 15 missions-based ministries that collectively portray the love of Christ to marginalized communities around the world.



Worldwide Reach

ACTS 29 NETWORK	WORLD TEAM USA, INC.	FELLOWSHIP OF CHRISTIAN ATHLETES
MISSION HOUSE	PIONEER BIBLE TRANSLATORS	AMAZON OUTREACH INC.
RIFT VALLEY HOPE	FRONTIERS USA	CAMPUS OUTREACH SERVE
INTERNATIONAL JUSTICE MISSION	SPARROW COLLECTIVE	CRISWELL COLLEGE
THE CEDARS NETWORK	AFRICA INLAND MISSION INTERNATIONAL INC.	SUMMIT OUTDOOR LEADERSHIP

Worldwide Reach



CITIZENS CHURCH

All People. One Kingdom.